

Mylan Declares Regular Quarterly Cash Dividend

PITTSBURGH, Mar 17, 2003 (BUSINESS WIRE) -- Mylan Laboratories Inc. (NYSE:MYL) announced today that the regular quarterly cash dividend of 3.33 cents per share will be paid on April 15, 2003, to shareholders of record on March 31, 2003.

The quarterly per share amount reflects the three-for-two stock split that was effected January 27, 2003.

Mylan Laboratories Inc. is a leading pharmaceutical company that develops, manufactures and markets generic and proprietary prescription products. Mylan has two operating segments that market an extensive line of generic and branded products through four business units: Mylan Pharmaceuticals Inc., Mylan Technologies Inc., UDL Laboratories, Inc. and Bertek Pharmaceuticals Inc. For more information about Mylan, visit www.mylan.com .

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