Mylan Receives FDA Approval for Nefazodone Hydrochloride Tablets

PITTSBURGH, Sep 16, 2003 (BUSINESS WIRE) -- Mylan Laboratories Inc. (NYSE:MYL) announced today that the U.S. Food and Drug Administration has granted final approval for Mylan Pharmaceuticals Inc.'s Abbreviated New Drug Application for Nefazodone Hydrochloride Tablets in 100 mg, 150 mg, 200 mg and 250 mg strengths. Nefazodone Hydrochloride is the generic version of Bristol Myers Squibb's Serzone®.

Mylan Pharmaceuticals will be launching Nefazodone Hydrochloride Tablets immediately.

Mylan Laboratories Inc. is a leading pharmaceutical company with four subsidiaries, Mylan Pharmaceuticals Inc., Mylan Technologies Inc., UDL Laboratories Inc., and Bertek Pharmaceuticals Inc. that develop, manufacture and market an extensive line of generic and proprietary products.

For more information about Mylan, visit www.mylan.com.

This press release may contain forward-looking statements, including with regard to Mylan Pharmaceuticals' sale of Nefazodone Hydrochloride Tablets. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Because such statements inherently involve risks and uncertainties, actual future results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to: the possible negative effects of any interruption of manufacture of the Tablets at the Company's facility; uncertainties regarding market acceptance and demand for Nefazodone Hydrochloride; dependence on third-party suppliers and distributors for raw materials; and the other risks detailed in the Company's filings with the Securities and Exchange Commission. The Company undertakes no obligation to update these statements for revisions or changes after the date of this release.

SOURCE: Mylan Laboratories Inc.

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