



Mylan Declares Quarterly Preferred Stock Dividend

PITTSBURGH, Oct. 30 /PRNewswire-FirstCall/ -- Mylan Inc. (NYSE: MYL) today announced that in accordance with its 2.139 million preferred stock issuance, the company has declared its quarterly dividend of \$16.25 per share (based on the annual dividend rate of 6.5% and a liquidation preference of \$1,000.00 per share) payable on Nov. 17, 2008, to holders of preferred stock of record as of Oct. 31, 2008.

Mylan Inc., which provides products to customers in more than 140 countries and territories, ranks among the leading diversified generic and specialty pharmaceutical companies in the world. The company maintains one of the industry's broadest -- and highest quality -- product portfolios, supported by a robust product pipeline; owns a controlling interest in the world's second largest active pharmaceutical ingredient manufacturer; and operates a specialty business focused on respiratory and allergy therapies.

SOURCE Mylan Inc. 10/30/2008 /CONTACT: Michael Laffin, Media, +1-724-514-1968, or Dan Crookshank Investors, +1-724-514-1813, both of Mylan Inc. /Web site: <http://www.mylan.com> (MYL)