

Mylan Schedules Second Quarter Fiscal 2007 Financial Results Conference Call and Live Webcast

PITTSBURGH, Oct. 19 /PRNewswire-FirstCall/ -- Mylan Laboratories Inc. (NYSE: MYL) announced today that it will host a conference call and live webcast in conjunction with the release of its second quarter fiscal 2007 financial results on Wednesday, November 1, 2006, at 10 a.m. ET. The Company will release its financial results before the market opens.

The dial-in number to access this call is (800) 289-0533 or (913) 981-5525 for international callers. A replay will be available at (888) 203-1112 or (719) 457-0820 for international callers, with access pass code 5547389. The replay will be available from approximately 12 p.m. ET on November 1, 2006, through 12 p.m. ET on November 8, 2006.

To access the live webcast, go to Mylan's Web site at www.mylan.com and click on the webcast icon at least 15 minutes before the call is to begin to register and download or install any necessary audio software. A replay of the webcast will be available on www.mylan.com until November 8, 2006.

Mylan Laboratories Inc. is a leading pharmaceutical company with three principal subsidiaries: Mylan Pharmaceuticals Inc., Mylan Technologies Inc. and UDL Laboratories Inc. Mylan develops, licenses, manufactures, markets and distributes an extensive line of generic and proprietary products.

For more information about Mylan, visit www.mylan.com.

SOURCE Mylan Laboratories Inc.

CONTACT: Patrick Fitzgerald, +1-724-514-1800, or Kris King,

+1-724-514-1800, both of Mylan Laboratories Inc.

Web site: http://www.mylan.com