



Mylan Establishes the Mylan Laboratories Charitable Foundation

PITTSBURGH, Pa., May 7, 2002 (BUSINESS WIRE) -- Mylan Laboratories Inc. (NYSE:MYL) today announced that it has established the Mylan Laboratories Charitable Foundation, a 501[©](3) non-profit organization dedicated to providing support through grants to other qualified charitable organizations.

Mylan established the foundation with a contribution of \$5 million. The Foundation will function as a separate organization and will be administered by its own Board of Trustees.

The Foundation's mission is to foster support to recipients who operate in health and welfare, education, culture and the arts.

"We have established this Foundation as a way to continue and build upon Mylan's long history of civic and philanthropic activity," said Milan Puskar, Chairman and CEO. "Our hope is that the Foundation will help further a great number of worthy causes in a broad variety of important areas."

Mylan Laboratories Inc. is a leading pharmaceutical company that develops, manufactures and markets generic and proprietary products. The Company markets an extensive line of generic products through three business units, Mylan Pharmaceuticals Inc., Mylan Technologies Inc., and UDL Laboratories, Inc. and branded products through its Bertek Pharmaceuticals Inc. subsidiary.

For more information, visit www.mylan.com.

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