

## Mylan Schedules First Quarter Fiscal 2008 Financial Results Conference Call and Live Webcast

PITTSBURGH, July 16 /PRNewswire-FirstCall/ -- Mylan Laboratories Inc. (NYSE: MYL) announced today that it will host a conference call and live webcast in conjunction with the release of its first quarter fiscal 2008 financial results on Thursday, July 26, 2007, at 10 a.m. ET. The Company will release its financial results before the market opens.

The dial-in number to access this call is (866) 564-7444 or (719) 234-0008 for international callers. A replay will be available at (888) 203-1112 or (719) 457-0820 for international callers, with access pass code 9254771. The replay will be available from approximately 1 p.m. ET on July 26, 2007, through 1 a.m. ET on August 3, 2007.

Investors and other interested parties may also access a live webcast of the call through Mylan's Web site at www.mylan.com. Please log on at least 15 minutes before the event is to begin to register and download or install any necessary audio software. A replay of the webcast will be available on www.mylan.com until August 3, 2007.

Mylan Laboratories Inc. is a leading pharmaceutical company with three principle subsidiaries, Mylan Pharmaceuticals Inc., Mylan Technologies Inc. and UDL Laboratories Inc., and a controlling interest in Matrix Laboratories Limited, India. Mylan develops, licenses, manufactures, markets and distributes an extensive line of generic and proprietary products.

For more information about Mylan, visit www.mylan.com.

SOURCE: Mylan Laboratories Inc.

CONTACT:
Patrick Fitzgerald or Kris King
+1-724-514-1800
both for Mylan Laboratories Inc.