Mylan Announces Final FDA Approval for Propranolol Hydrochloride Extended-Release Capsules, USP

PITTSBURGH, Feb. 16 /PRNewswire-FirstCall/ -- Mylan Laboratories Inc. (NYSE: MYL) today announced that Mylan Pharmaceuticals Inc. has received final approval from the U.S. Food and Drug Administration (FDA) for its Abbreviated New Drug Application (ANDA) for Propranolol Hydrochloride Extended-release (ER) Capsules, USP in 60mg, 80mg, 120mg and 160mg strengths.

Propranolol Hydrochloride ER Capsules are the generic version of Wyeth Pharmaceutical's Inderal® LA, which had U.S. sales of approximately $201 million for the same strengths for the 12-month period ended Dec. 31, 2006, according to IMS Health.

This product will be shipped immediately.

Mylan Laboratories Inc. is a leading pharmaceutical company with three principal subsidiaries, Mylan Pharmaceuticals Inc., Mylan Technologies Inc. and UDL Laboratories Inc., and a controlling interest in Matrix Laboratories Limited, India. Mylan develops, licenses, manufactures, markets and distributes an extensive line of generic and proprietary products.

For more information about Mylan, please visit www.mylan.com.

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