



Mylan Declares Quarterly Cash Dividend of \$.06 Per Share

PITTSBURGH, June 16 /PRNewswire-FirstCall/ -- Mylan Laboratories Inc. (NYSE: MYL) announced today that the regular quarterly cash dividend of \$.06 per share will be payable on July 14, 2006, to shareholders of record at the close of business on June 30, 2006.

Mylan Laboratories Inc. is a leading pharmaceutical company with three principal subsidiaries: Mylan Pharmaceuticals Inc., Mylan Technologies Inc. and UDL Laboratories Inc. Mylan develops, licenses, manufactures, markets and distributes an extensive line of generic and proprietary products.

For more information about Mylan, please visit www.mylan.com.

SOURCE Mylan Laboratories Inc.

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